



## Introduction of Shanghai Zhaochen Deye Certified Public Accountants

### I. General Introduction

Establishment Time

October 31<sup>st</sup>, 2011

Representatives of Partners

Jacky Shi Tao Yan Xu Ye

Structure of Crew

- 3 Partners
- 15 Professionals including CICPAs and CCTAs

Shanghai Zhaochen Deye Certified Public Accountants, set up on October, 2011, lies the company philosophy in “Strong Will Supporting Authentic Corporate Growth”.

Nowadays, facing tough situation, from home and abroad, Shanghai Zhaochen Deye Certified Public Accountants is making great contribution to the business progress and stability by means of strict quality control and high-level service.

Armed with Certified Public Accountants of PRC and Certified Tax Accountants as well as out-standing English-speakers and Japanese-speakers, the CPA firm can, as soon as possible, reach the standard of accounting-internationalized CPA firms.

Business Scope: Inspecting the accounting statements of enterprises and producing audit reports; verifying the capital of enterprises and issuing the capital verification report; dealing with audit services in matters of merger, division or liquidation of enterprises and producing relevant reports; auditing annually final account of infrastructure; accounting services; accounting consultation, tax and management consultation and accountant training; other businesses stipulated within laws and regulations.



## II. Objectives and Missions

Through accounting, we shall make it come true mutual trust among investors, operators and employees.

### 1.Pursuing Professionalization

- ✓ Auditing accurately in an amiable and cordial manner
- ✓ Obeying the law as the first principle.
- ✓ Corresponding to internationalization.

### 2.Establishing the Relationship of Trust

- ✓ Attaining the trusts of clients and stakeholders as the primary objective.
- ✓ Maintaining, as accounting professionals, the faith, honesty and other noble characteristics.
- ✓ Providing, all times, highest-level services beyond clients' expectation.
- ✓ Reacting accurately and rapidly.

### 3.Strengthening Organization Power and Cultivating Qualified Personel

- ✓ Endeavouring to make a charming and friendly working environment
- ✓ Investing for the progress and growth of the next generation
- ✓ Mutual learning, being accounting professionals as the goal

## III. Introduction of Partners

- Jacky Shi partner of the firm CICPA

——Graduating from Shanghai University of Finance and Economics ( SUFE) in 1999.

——Achieving CICPA Qualification Certificate in 2002.

——Owning 10-year experience in CPA firms, primarily responsible for tax consultation over foreign investment in China, serving as tax advisor, lowering taxation cost and risks within laws.

- Xu Ye Partner of the firm CICPA



——Graduating from Shanghai University of Finance and Economics (SUFU) in 1998.

——Achieving CPA Qualification Certificate on January, 2006.

——Getting down on tax services and foreign-funded enterprises financing for many years, including: Annual auditing, financial and tax consulting, due diligence investigation, off-office auditing, special taxation and CPT Documents, etc.

● Tao Yan Partner CICPA CTA

——Graduating from Shanghai Lixin University of Commerce ( SLUC) in 1996.

——Owning working experience of 15 years in taxation, adept particularly in value-added tax (VAT), business tax (BT), business income tax and individual income tax; fields involved include: commercial retailing, wholesale business, manufacturing, shipping industry, software and integrated circuit (IC), financial industry, etc..

#### IV、 Core Business

##### 1 . Auditing

Besides legal auditing, we do auditing and reviewing in accordance with clients' particular demand of management. We set our footstone in high auditing efficacy and prompt production of audit reports. Abundant auditing experience in all walks of life enables financial management and tax control to be thoroughly analyzed and favorable proposals to be submitted.

- ✓ Auditing legally accounting statements
- ✓ Inspecting and reviewing accounting statements
- ✓ Annual foreign exchange inspection
- ✓ Auditing corporate liquidation
- ✓ Capital Verification.
- ✓ Checking financial information

##### 2. Financial and Tax Consultation



The Firm has many a senior expert who is proficient in financial affairs and taxation. All have so good a knowledge of China Accounting Standards and the tax laws who all times can provide all kinds of services in finance and taxation.

- ✓ Giving suggestions and making reports on specific taxations, such as VAT, business tax and income tax, corporate and individual
- ✓ Helping tax-payers deal with controversies over taxation.
- ✓ Submitting and carrying out tax plans over corporate merger, division and restructuring.
- ✓ Providing plans and consultation on finance, taxation and foreign exchange, etc. before a company established.
- ✓ Helping renovate, at regular intervals, key regulations and rules on finance, accounting and taxation, etc.
- ✓ At fixed time, our CPAs pay a visit to clients in order to instruct clients on accounting and taxation.

### 3. Accounting Outsourcing

Outsourcing peripheral business on finance and accounting contributes to a company out of time-consuming trivial in daily work, to concentrating on core business. At the same time, those peripheral business would also be optimized and the safety of information be upgraded.

- ✓ Accounting agency, including preparations and compilations of vouchers, sub-ledgers and general ledgers, producing accounting statements written in Japanese - Chinese or in English-Chinese.
- ✓ Taxation agency, namely declaration of individual income tax, value-added tax, business tax and enterprise income tax.

### 4. Diligence Investigation on Finance and Taxation



As for important corporate conducts like merger & acquisition and transaction, it's so required an assets-checking before investment that due diligence investigation for important taxation risks and debt circumstances.

Shanghai Zhaochen Deye Certified Public Accountants, by virtue of abundant experience, audits and reviews and gives assistance to investigate the target company's financial situation, capacity of profiting, cash flow, credit standing level, debt-paying ability and management and operation ability; provides explicit opinions on the reliability and feasibility of investment, merger & acquisition or joint venture; finds in investigation risks and possible influence for future operation; proposes practicable solutions to those problems which are indispensable to be considered adequately in negotiations.